



# LOCAL 812 ANNUITY FUND

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## IMPORTANT INFORMATION ABOUT CONTRIBUTING TO THE LOCAL 812 ANNUITY FUND

Dear Participant;

We are excited to announce that **you can now elect to contribute a portion of your earnings to your account with the Local 812 Annuity Fund** (the "Fund"). <sup>1</sup> You can elect to have your employer withhold a specific percentage of your gross (pre-tax) earnings (including regular pay, overtime and bonus pay). You will decide how much of your earnings should be withheld, if any. The withheld portion of your earnings will be sent to the Fund by your employer as soon as your employer has signed the necessary documents and is administratively able to withhold your contributions from your earnings. The withheld amounts sent to the Fund will be invested in the investment options that you have chosen with respect to your account under the Fund.

If you wish to contribute part of your earnings to your account under the Fund, you must sign up and make an affirmative election to do so by logging into your Fund account at [www.prudential.com/login](http://www.prudential.com/login) or by calling the Fund's recordkeeper, Empower (formerly called Prudential), at (877) 778-2100.

After making your initial election, you can change your election percentage once every 90 days through the Empower website, or by calling Empower.

If you have any general questions about the Fund, please call the Fund office at (516) 303-1455. If you have any questions about your Fund account or your election to contribute part of your earnings to your Fund account, please call Empower at (877) 778-2100. Member service representatives are available weekdays from 8 a.m. to 9 p.m. ET.

This notice contains important information regarding your Annuity Fund benefits. It should be read and retained with a copy of your Summary Plan Description ("SPD") for future reference.

Very truly yours,

Board of Trustees

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<sup>1</sup>You cannot contribute more than the IRS allows each year. For 2023, the IRS allows an individual under age 50 to contribute up to \$22,500 for the year. Individuals over age 50 are permitted to contribute up to \$30,000 for the year. In no case can you contribute more than your annual compensation.

This SMM is intended to provide you with an easy-to-understand description of certain changes and/or clarifications to the Plan. While every effort has been made to make this description as complete and as accurate as possible, this SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any point is not discussed in this SMM or is only partially discussed, the terms of the Plan will govern in all cases.

The Board of Trustees or its duly authorized designee, reserves the right, in its sole and absolute discretion, to amend, modify or terminate the Plan, or any benefits provided under the Plan, in whole or in part, at any time and for any reason, in accordance with the applicable amendment procedures established under the Plan and the Agreement and Declaration of Trust establishing the Plan (the "Trust Agreement"). The Trust Agreement is available at the Fund Office and may be inspected by you free of charge during normal business hours.

No individual other than the Board of Trustees (or its duly authorized designee) has any authority to interpret the Plan documents, make any promises to you about benefits under the Plan, or to change any provision of the Plan. Only the Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.